



PATHFINDER

A Word from our Building Team:

Dear Church Family,

On behalf of the building team, we wanted to provide you with an update on the loan status for our Family Life Center (FLC). We have been working with Fidelity Bank to secure financing for the new building.

The good news is that about a month ago, Fidelity Bank loan officers provided a tentative approval for a FLC loan, providing we can make a down payment of 50% of the cost. This will require an additional \$250K in cash from what we currently have on hand. This includes monies already spent on the project. As of April 30th, the total available assets are \$1.2M towards the down payment. Raising these additional funds would allow us to begin construction as early as fourth quarter of 2019. Assuming we wait on current pledges to fill this gap, construction will be delayed until the third quarter of 2020. I know that this seems like a large down payment, but this does reduce the amount of our loan and therefore our monthly payments.

Lending guidelines have changed significantly since we began talking with loan providers about 3 years ago. Most commercial loans now require 50% down plus a large percentage of planned units either presold or space leased in advance. Fidelity Bank has been very up front with us and provided an offer similar to the one that financed Penguin Place north of Pittsboro.

We want to stress that our numbers are very strong, and we are blessed by our members who have stepped up and given so generously. If you have not yet pledged or given towards the building fund, we encourage you to contact the capital campaign committee about getting involved.

Over the last few weeks the Building Team, in coordination with the Capital Campaign Committee, have been working together to identify any additional sources for the \$250K needed to move forward. We felt that the many families who have already given to the fund are doing all they can, and we did not want to come back and ask for more. We are very close to reaching our goal and have been researching other avenues for funds.

Two weeks ago we met with Duke Endowment and United Methodist New Faith Communities to see if there was any way they could help us over this last hurdle. We were informed that the monies needed do not fit in either organizations operational plans or mandate. Fortunately, the Duke endowment for rural churches (150K) is grandfathered for PUMC. Last week we met with representatives of the United Methodist Foundation of Eastern NC (UMFENC) regarding the possibility of obtaining grant money for the FLC. We were informed that the UMF does not make grants for new churches or buildings. However, the UMF CEO offered to reach out to a credit union in Durham to see if they could assist us.

In the last few months, we have engaged the chairpersons from the Administrative Council, Finance, Trustees and Capital Campaign Committee to assist the Building Team in identifying and researching any viable options to help get the additional funds to move forward.

Here is what we are presently working on:

1. We contacted Virginia UMF about possible loans to churches but found that they do not loan to churches outside of Virginia.
2. We are starting discussions with Durham Self Help Credit Union in the event that their terms are any better than Fidelity. We really do not expect that to be the case but are looking into every possibility.
3. Researching availability of any grant monies for construction or program funding to offset other church expenses.
4. The Capital Campaign Committee is continuing their efforts through additional pledges from new members and through legacy gifts.

We are prayerful that the Lord will continue to lead us on this journey, and along with all of you we will continue working to make this dream a reality. If you have any questions please reach out to Paul Stout: pdstout@gmail.com, Randall Goodman: rggoodman@embarqmail.com, Clyde Miller: dandcmiller@centurylink.net, Andy Myles: amyles@americansouthgc.com.

As always, we thank you for your continued giving and support.



Congratulations to our Seniors!

Meredith Clouse, Rachel Smith & Anna Pickens
Not shown: Meagan Snider Baswell



Youth Year End Shindig!





VACATION BIBLE SCHOOL 2019

Here Comes the Herd!!! **VBS Roar**
Monday, July 22nd-Friday, July 26th - 8:30 am to 12 pm
Volunteer opportunities! Contact Kelly Boyd



Mackenzie Crossman's G.R.E. A. T. Project She has delivered 19 care bags to the Pittsboro Police Department, which was enough to cover all full and part time officers on the force. At home, she has collected enough supplies to put together 39 more bags. She is looking into numbers at other local agencies and will deliver those soon.

Thanks to everyone for the donations so far!!! We will continue to collect supplies and put together the care bags until we can cover all the first responders in our area. Care Bag Items: mints, hand sanitizer, tissue, pens, small pocket-sized pads of paper, travel-size baby powder, healthy snack bars, small candy that will not melt. Mackenzie will add little notes and a Bible verse to let them know we care to each bag. Care bag items can be dropped off in the Johnson Room.

Fiscal Year Income:
Pittsboro UMC 2019 Ministry Resource Plan is \$389,740 and is divided evenly making each month's budget \$32,478 rather than being weighted differently throughout the year.





Pittsboro United Methodist Church
71 West St.-PO Box 716
Pittsboro, NC 27312
Return Service Requested

Office Hours: Monday-Thursday 8 am-12 pm
www.pittsborounitedmethodist.org-follow us on Instagram
pittsboroumc@gmail.com-(919) 542-2330
Traditional Worship: 8:45 & 11:00 am Contemporary Worship: 5:00 pm

Thank you & Congratulations!!!

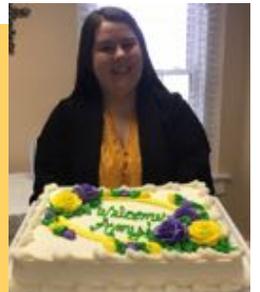


On Sunday morning May 12th we honored Denny & Jessica Freeland at a reception celebrating them and the ministry that Denny shared with us at PUMC!



Welcoming Our New Ministerial Intern!

Hi, my name is Amy Lambert! Having graduated from Pfeiffer University in 2017, I am currently a third year student in the Masters of Divinity program at Duke Divinity as a Thriving Rural Fellow. In my free time outside the classroom, I love to spend time with family, and to peruse local antiques shops for coins to add to my collection. Although my family is originally from West Virginia, my older brother and I grew up in Mooresville, NC. I look forward to meeting and ministering with you this upcoming summer!



PUMC STAFF

Pastor: Rev. Sara Beth Pannell, pannellsarabeth@gmail.com
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